

Myakka River Trails Improvement Association, Inc.
Approved Budget
January 1 - December 31, 2023

	2022 Approved Budget	2023 Approved Budget
Income		
6310 · Assessment Fee	297,072	321,072
6315 · Reserve Fee	62,928	62,928
6340 · Late Fee Income	0	0
6820 · Gate Transmitter Fee Income	0	0
6910 · Interest Income	0	0
Total Income	360,000	384,000
Administrative		
7015 · Management Fees	15,360	16,128
7020 · Insurance Package	10,252	11,000
7030 · Accounting/Professional Fees	1,200	300
7035 · Legal Fees	3,800	2,500
NEW · Interest Expense	0	5,194
7041 · Corporate Fees/License	1,500	1,150
7050 · Administrative Fees	3,000	1,700
7055 · Telephone	1,000	1,000
Total Administrative	36,112	38,972
Grounds		
8210 · Lawn Care Contract	65,000	76,000
8212 · Invasive Plant Removal	18,000	14,000
8215 · Landscape Replacement	5,000	5,000
8220 · Irrigation Maint/Repair	10,200	13,000
8230 · Pest Control-Grounds	45,000	48,000
8290 · Grounds - Other	20,000	20,000
Total Grounds	163,200	176,000
Maintenance		
8710 · General Maintenance	12,000	12,000
8717 · Road Maintenance	5,000	4,000
8718 · Playground Maintenance	2,000	7,000
8720 · Tennis Court Maintenance	500	1,000
8722 · Launch Ramp Maintenance	500	500
8740 · Gate Maint/Repair	5,000	7,000
8800 · Security Repairs	2,500	1,500
Total Maintenance	27,500	33,000
Pool		
8510 · Pool Maintenance Contract	7,610	7,000
8511 · Pool Supplies/Repairs	2,000	3,000
8530 · Lake Contract	800	900
Total Pool	10,410	10,900
Reserves		
9010 · Transfer to Reserves	62,928	62,928
Total Other	62,928	62,928
Utilities		
8615 · Water Plant	1,900	1,500
8640 · Electric	7,000	10,000
8641 · Street Lights	250	300
8642 · Propane	1,000	0
8665 · TV/Internet Service	44,500	45,000
8666 · Gate Internet Service	5,200	5,400
Total Utilities	59,850	62,200
Total Expense	360,000	384,000

QUARTERLY ASSESSMENT	2022	2023
MAINTENANCE	\$ 1,237.80	\$ 1,337.80
RESERVES	\$ 262.20	\$ 262.20
TOTAL	\$ 1,500.00	\$ 1,600.00

Total Homes 60
Times Paid Per Year 4

Myakka River Trails Improvement Assoc Inc
 STATUTORY RESERVES FOR EXPENDITURES AND DEFERRED MAINTENANCE
 STRAIGHT LINE METHOD
 60 UNITS
 JANUARY 1 TO DECEMBER 31, 2023

Funding
 Percentage
 68.61%

Pooled Reserves

		1	2	3	4	5	6	7	8	9	10	11	12
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2022	ASSESSMENTS COLLECTED 2022	ESTIMATED EXPENDITURES 2022	ESTIMATED TRANSFERS 2022	ESTIMATED BALANCE 12/31/2022	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER
ACCT#	RESERVES												
5010	Capital Improvements	17	3	400,500	76,503	62,928	14,100	-	125,331	275,169	91,723	62,928	382.18
5011	Reserve Interest				980	134	-	-	1,113				
TOTAL				400,500	77,482	63,062	14,100	-	126,444	275,169	91,723	62,928	382.18

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions.
 For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.